

## PPN 06/21 Carbon Reduction Plan

Supplier name: Arch Finance Limited

Publication date: 18<sup>th</sup> August 2024

### Commitment To Achieving Net Zero

Arch Finance Limited has used data from an appointed a specialist third party supplier to the Group to ascertain and support in the development of a baseline carbon emissions footprint for Arch Finance Ltd and the production of a meaningful strategy for reduction of operational emissions to achieve Net-Zero as early as possible. Arch Finance Limited is committed to achieving Net Zero emissions for Scope 1, 2 and relevant Scope 3 sources no later than 2027.

### Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

| <b>Baseline Year:</b> 1 <sup>st</sup> January 2021 to 31st December 2021  |                              |
|---|------------------------------|
| <b>Additional Details relating to the Baseline Emissions calculations:</b><br>As this is the first year that Arch Finance Limited have reported their emissions, the 2021 reporting year will form the baseline year. |                              |
| <b>Baseline year emissions:</b>   |                              |
| EMISSIONS   | TOTAL (tCO <sub>2</sub> e)   |
| Scope 1   | 0.2 tCO <sub>2</sub> e       |
| Scope 2   | 0.00 tCO <sub>2</sub> e      |
| Scope 3 (Included Sources)  | 1.87 tCO <sub>2</sub> e      |
| <b>Total Emissions</b>  | <b>2.07 tCO<sub>2</sub>e</b> |

### Current Emissions Reporting:

| <b>Reporting Year:</b> 2023 |                              |
|-----------------------------|------------------------------|
| EMISSIONS                   | TOTAL (tCO <sub>2</sub> e)   |
| Scope 1                     | 0.26 tCO <sub>2</sub> e      |
| Scope 2                     | 0.51 tCO <sub>2</sub> e      |
| Scope 3 (Included Sources)  | 3.29 tCO <sub>2</sub> e      |
| <b>Total Emissions</b>      | <b>4.06 tCO<sub>2</sub>e</b> |

## Carbon Reduction Projects

Arch Finance Limited operates in a way that is considerate of its environmental impact, and through the use of agile and home workers has worked to limit the need for business travel and employee commuting.

During 2021 and 2022, Arch Finance Limited have completed the following carbon reduction projects:

- Electric car salary sacrifice scheme;
- Solar panels installed on the roof of the head office; and
- Switching the electricity tariff at the head office to a renewable energy tariff.

## Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate

Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>•

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

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<sup>1</sup><https://ghgprotocol.org/corporate-standard>

<sup>2</sup><https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

<sup>3</sup>[https:// ghgprotocol.org/standards/scope-3-standard](https://ghgprotocol.org/standards/scope-3-standard)

